566 COLUMBUS AVENUE

WHY THE NEED TO SELL NOW?

- Excessive deferred maintenance costs of the building at 566 Columbus, along with two recessions since 2001, and the quickly changing field of non-profit funding have all contributed to a nearly depleted endowment for United South End Settlements (USES) and has brought the organization to this point . . . a need to sell.
- USES is burdened by significant annual building maintenance costs totaling over \$700K per year; these costs are not sustainable now nor will they be over time.
- ➤ USES cannot afford the millions of dollars it will cost to replace mechanical systems and repair the structural issues at 566 Columbus Avenue.
- The only way USES can continue to serve the community is through the funds of the sale.

HOW WILL THIS PROJECT SAVE & SECURE USES' FUTURE?

- Sale proceeds will be reinvested in the South End/Lower Roxbury community to continue & expand programs for the whole family
- Create a comprehensive campus at their 48 Rutland Street property to include a new (fourth) Harriet Tubman House
- > Establish an endowment for long-term financial sustainability
- > Preserve & protect USES's 128-year legacy of serving children & families

"This is our LAST FINANCIAL LIFELINE that will sustain USES today — and well into the future." United South End Settlements

USES Serves

More than 350 Families / 82% People of Color / 70% Low-Income

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HOW WILL THIS PROJECT BENEFIT THE COMMUNITY?

- Full relocation expenses to all six of the existing non-profit tenants, including rental subsidy, re-design and build-out where required
- > 11 income-restricted artist live/work homeownership units, exceeding Boston's Inclusionary Development Policy (17% IDP)
- > 50% of income-restricted artist units will be allotted through the City's Neighborhood Preference Diversity Preservation Policy
- Pursuing 4 additional income-restricted homeownership units for families to be developed off site, in the South End, which would increase overall IDP to over 20%
- Generous contributions to neighborhood non-profit organizations
- Commitment to honoring the iconic wall mural, which includes forming a mural advisory committee made up of local prominent figures of the arts community
- > 180 New construction jobs, exceeding the Boston Residents Jobs Policy (BRJP)
- **Equity participation in the development by communities of color**
- Large scale capital infusion to save USES enabling them to keep their doors open and continue serving at-risk children & families in the South End, Lower Roxbury and other Boston neighborhoods
- ➤ 4,800 SF ground level non-profit community program space in perpetuity, (Donated Free & Clear By Developer)

SUPPORT OF COMMUNITY & ELECTED OFFICIALS

- Mel King
- State Rep. John Santiago
- City Councilor Ed Flynn
- Joyce King
- David Lee
- John Drew, CEO ABCD

- City Councilor Kim Janey
- Former State Rep. Byron Rushing
- State Rep. Aaron Michlewitz
- Frieda Garcia
- Jovita Fontanez

Community Organizations

- Inquilinos Boricuas en Acción (IBA)
- The Pine Street Inn
- South End Business Alliance

- Ellis Memorial
- Castle Square Tenants